

## Sample Student Budget: Global Semesters (GS)

Program Term: Fall 2015

Program: Semester in Cyprus, Semester in Cyprus: Business, Semester in Cyprus: Energy Security & Geopolitics

Students: Please read the instructions on the second page of this document. Note: A range is provided for expenses that fluctuate based on student spending habits

### Program Fees and Student Expenses

Global Semesters Fees	Low-End	High-End	Notes
GS Program Fees	\$9,000	\$9,000	Detailed GS fee breakdown is below if needed for financial aid
GS Insurance (mandatory)	\$200	\$200	
<b>Total Fees Payable to Global Semesters</b>	<b>\$9,200</b>	<b>\$9,200</b>	

With Program Discounts			Notes
By 1st Early Deposit Deadline (January 15th, \$500)	\$8,500	\$8,500	Discounts apply for students who submit their \$1,000 non-refundable confirmation deposit by the discount deadline
By 2nd Early Deposit Deadline (March 15th, \$250)	\$8,750	\$8,750	

Student Expenses	Low-End	High-End	
Airfare	\$850	\$1,700	Book early to lock in low prices
Meals	\$1,600	\$2,700	Meals are not included on this program
Passport/Visa	\$100	\$100	Passport cost only on this program
Books and Supplies	\$200	\$300	Art, music or lab courses might have higher supply costs
Personal Transportation	\$250	\$750	
Personal Expenses	\$750	\$3,000	Varies according to student spending habits
<b>Total Student Expenses</b>	<b>\$3,750</b>	<b>\$8,550</b>	

**Total Expenses** \$12,950 \$17,750 This amount is calculated without early deposit discounts

#### Other Items To Note

Refundable Housing Damage Deposit	\$250	\$250	This amount is refunded if housing is not damaged
Non-Refundable Application Fee	\$50	\$50	

Detailed Breakdown of GS Program Fees	Low-End	High-End	
Tuition	\$5,850	\$5,850	For 15 credit hours
Room	\$2,100	\$2,100	
Fees	\$550	\$550	
Transportation	\$350	\$350	
Books/Supplies/Technology/Other	\$150	\$150	
<b>Total</b>	<b>\$9,000</b>	<b>\$9,000</b>	

GS Program Fees for this program include: tuition and registration fees for 15 credit hours, official transcript, airport pickup on designated group arrival days, orientation guaranteed housing, welcome and local cultural activities, 6-7 days of in-country excursions, use of GS cell phone handset (cost of calls is extra), on-site GS staff, GS staff on travel excursions, GS administrative and advising fees

The category breakdowns in the detailed breakdown reflect standard financial aid categories

GS Insurance includes up to \$200,000 of medical coverage, medical evacuation, and repatriation insurance

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### **Housing Supplement Options**

Single Room while in Nicosia	\$1,300	\$1,300
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Note: Housing supplement options are subject to availability and cannot be guaranteed. If we are unable to accommodate a supplemental housing request, your supplemental housing fees will be refunded.

### **Instructions**

Please take these estimates to your financial aid office to understand how much financial aid you are eligible for. You might be eligible for more financial aid than you currently receive if the cost of studying abroad is higher than your costs at your home institution.

Federal financial aid regulations allow the use of financial aid for all "reasonable" expenses associated with study abroad which commonly includes the categories listed in the GS Fees and Student Expenses sections above (e.g. program fees, transportation, housing, insurance, etc)

The "low" and "high" costs listed in the Student Expenses section are meant to reflect the range of student spending practices.

We will execute "consortium agreements" with your financial aid office as needed to process financial aid. A GS consortium agreement is included on page 3 of this document but we would be happy to work with the consortium agreement that your university uses.

Consortium agreements can be faxed to: (703) 935-0519, ATTN: Admissions

Please contact your student advisor for more information if needed.

### **Questions?**

Please call your student advisor at (877) 300-7010 (toll-free)

or

Email us at: [Support@GlobalSemesters.com](mailto:Support@GlobalSemesters.com)

or

Submit a question from within your Student Explorer account

### **Notes**

While Global Semesters, Inc. takes reasonable efforts to provide accurate information in this document, there is no guarantee or warranty of accuracy.

All fees in this document are subject to change without notice. Students who have paid their fees will not be subject to price changes.

Student Expenses are estimates, will vary based on the personal financial practices of an individual student and are impacted by currency fluctuations